



Tannery Drift First School

Tannery Drift First School

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**2022 – 2023**  
**Financial Report**

Enjoyment | Achievement | Respect



# 2022 – 2023 Final Budget Report

## Income

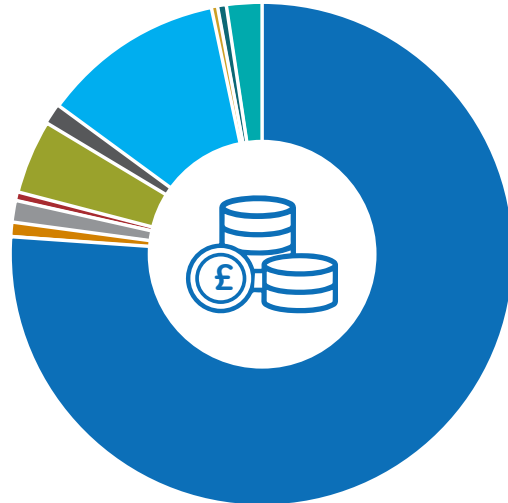
The size of the school's budget is determined by Hertfordshire County Council who calculate it using the local authority funding formula.

The Local Authority calculates a school's budget based on the following areas:

1. **Basic per pupil entitlement (AWPU)** – one amount per pupil from Year R to Year 6.
2. **Deprivation** – additional funding for Free School Meals.
3. **Children Looked After** – additional funding for children in Care.
4. **Prior attainment** – additional funding for children who achieved below a certain level in the Foundation Stage.
5. **English** as an additional language (EAL).
6. **Pupil Mobility** – additional funding for schools with a high turnover of students.
7. **Lump sum factor** – all schools are allocated an amount regardless of the size and status of the school.
8. **National Non-Domestic Rates** – cost of the school's rate bill which then has to be paid to North Herts District Council.

To ensure that all schools are treated fairly and receive a workable budget the Local Authority also use a Minimum Funding Guarantee (MFG).

Tannery Drift First School's total income for the year was £1,799,010 which was made up as follows:



- **Funds Delegated by the LA - £1,385,539**
- **SEN Funding - £6,827**
- **Pupil Premium Funding - £28,255**
- **Other Government Grants - £1,988**
- **Other Grants and Payments - £84,207**
- **Income from Facilities and Services - £28,045**
- **Funds Generated by the School - £209,142**
- **Income for Clubs and Visits - £12,467**
- **Insurance Claims - £2,365**
- **Donations - £40,175**

The income from the Local Authority does not cover the school's expenditure and we are reliant upon income earned throughout the year.

The school works hard to generate additional income, as well as accessing different revenue streams such as bidding to acquire monies in the forms of sponsorship, funds from charitable organisations, support from the Friends of Tannery Drift and income earned from fundraising undertaken by school staff. All of this allows us to access resources to ensure that Tannery Drift continues to provide the highest level of education for our children.

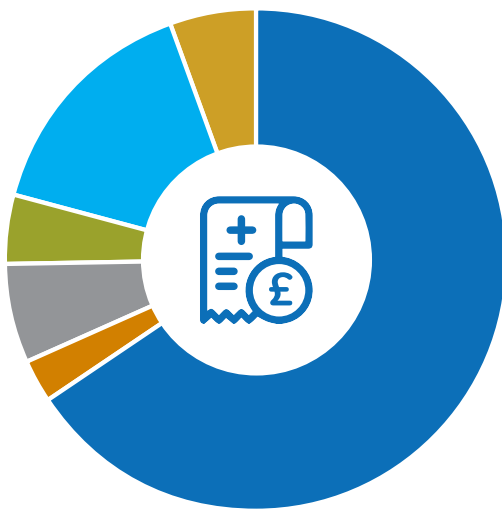


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## Expenditure

### General Expenditure

The total expenditure for 2022/23 was £1,746,425. Information on the six main areas of expenditure in the school budget, that are crucial to ensuring the smooth running of the school, is shown in the graph below.



- Staff and Related staff costs - £1,050,182
- Administration and Professional Services - £44,591
- Catering - £101,969
- Learning Resources, Trips and Visits - £70,094
- Premises - £243,240
- Wraparound Care Costs - £87,629

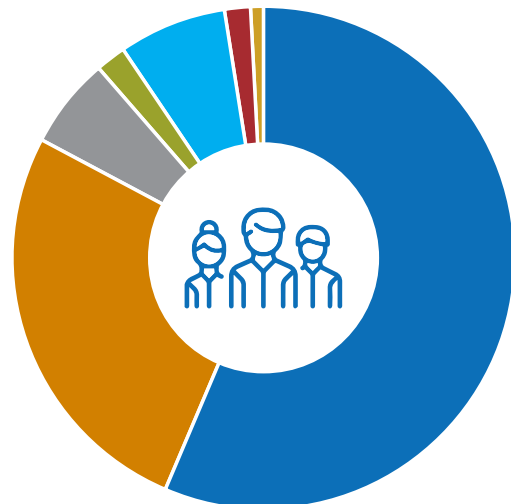
All budgets were set in line with the School Improvement Plan and Subject Action Plans all of which are subject to change depending on events during the school year.

As the school's wraparound care offering has grown, we now report the costings associated with it as a separate expenditure area.

Overall spending was higher than the previous year, this was in part due to increased costs of services that the school buys in, as well as increases to the national minimum wage and employers national insurance contributions, which have an impact on other staffing costs.

### Staffing

Staffing expenditure is the largest area of the school budget using 73.7% of the total budget spend. Details of the amounts spent on each category are shown in the chart below:



- Teaching Staff - £726,283
- Education Support Staff - £339,842
- Administration / Finance Staff - £78,432
- Other Staff - £22,086
- Wraparound Care Staff - £89,898
- Indirect Employee Expenses - £22,289
- Development and Training - £7,859



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## Premises Costs

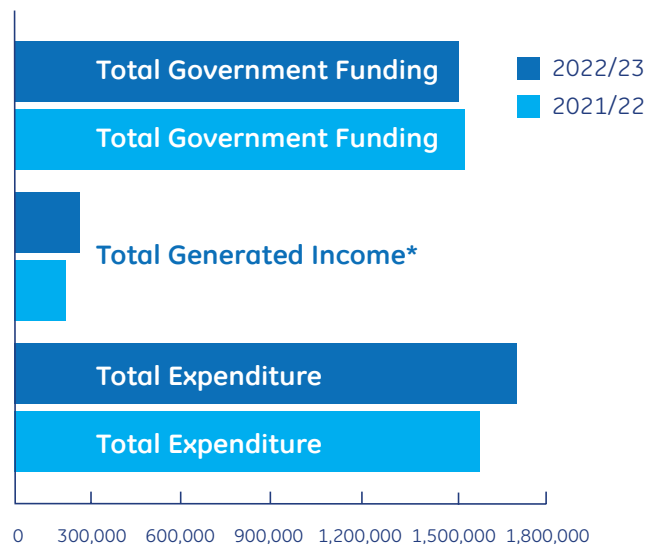
This year the boiler and heating system in the main school building were replaced, this was a large project that was funded by Hertfordshire County Council as part of their capital funding programme. The school continued our rolling programme of maintenance and improvement by investing in the replacement of perimeter fencing to the playground and along the side of the school field, relaying of safety surface to the adventure play area next to the tennis courts, and laying of a new surface for the Early Years mud kitchen. Additionally, a number of smaller maintenance projects were completed around the school site.



- **Building Management and Improvement - £46,774**
- **Grounds Maintenance and Improvement - £6,991**
- **Cleaning and Caretaking - £37,782**
- **Energy Costs - £35,644**
- **Water Costs - £57,085**
- **Rates - £26,112**
- **Other Occupation Costs - £12,929**

## Income vs. Expenditure

Each year Tannery Drift First School benchmarks its income and expenditure against other similar schools, both locally and across the country, to ensure that financial performance is in line with that of other settings. This exercise also allows the school an opportunity to review whether there are areas to improve efficiency. The results of the most recent benchmarking exercise show that spending at Tannery Drift is broadly in line with that of other similar schools. One area where the school has invested more than many similar schools is in premises improvements. It is essential that the school maintains a regular programme for these projects to avoid larger expenditure in the longer term.



\* (includes income generated from facilities, donations, catering, insurance claims and services offered)

As in previous years, we are always actively seeking new streams of funding to enable us to continue to maintain the high standard of educational provision for the children at Tannery Drift.



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Should anybody know of any sponsorship opportunities or have contacts with local businesses that we can communicate with, please do not hesitate to contact either the Headteacher or the School Business Manager. Linked to this, there are often small jobs around school that require a skilled work person, for example tree work, minor plumbing tasks and so on.

If any members of our school community have professional skills and are able to offer their services to the school as a volunteer or at special rates, please make contact. We do understand that this is a big ask, but every penny saved on site works and maintenance is one that can be spent on curriculum resources for our children.

The Governing Body's Finance Committee would like to thank the school for their effective financial management, and robust monitoring and planning processes. These have enabled the school to continue to provide a high-quality learning experience and enriching environment for all of our pupils.

## Approved:

**Paul Charleston**

Chair, Finance Committee

30 - 04 - 23

**Anna Greetham**

Headteacher

30 - 04 - 23

**Victoria Bowyer**

Chair of Governors

30 - 04 - 23